## Hagan Scholarship Foundation Overview of Hagan Undergraduate Scholarship

The Hagan Undergraduate Scholarship criteria were updated when the Hagan Graduate Scholarship commenced in the spring of 2023.

## **Notable Changes:**

Funding of a Hagan Undergraduate Scholarship will cease after a recipient is awarded an undergraduate degree or after a recipient has earned 130 credit hours based on their Official Grade Transcript. Recipients who graduate in less than four years and recipients who earn over 130 credit hours in less than four years will continue to fulfill their scholarship responsibilities and will continue to benefit from the scholarship until the recipient's Award Year Class graduate's college. Ongoing benefits could include Study Abroad, the HSF Schwab Account, Workshops, Graduation Recognition and Awards.

ALL eligible recipients can apply for a Hagan Graduate Scholarship regardless of their year in college. The Graduate Scholarship will fund up to four additional consecutive semesters in college, providing up to \$7,500 each semester.

Applicants for a Graduate Scholarship must apply during the last semester of college prior to receiving their undergraduate degree, by December 1 or May 1 whichever is applicable, or after completing the number of credits hours required for the equivalent of an undergraduate degree if in a professional program requiring more than four years of college.

## Recap:

- 1. Undergraduate recipients of a scholarship are funded for up to four years or until graduation from college or until the recipient has earned 130 credit hours, whichever shall first occur. Recipients can typically graduate college with 130 or fewer credit hours, if on a well-planned graduation schedule.
- 2. Upon graduation from college, or after earning the number of credit hours typically required for the equivalent of a four-year degree if the recipient is in a professional program requiring more than four years of college, eligible recipients can apply for a Hagan Graduate Scholarship and extend their Hagan Scholarship funding to earn a graduate degree or to complete the first two years of a professional degree.
- 3. Recipients will no longer be able to delay graduation and "milk the scholarship" in order to earn credit hours far beyond what is needed in order to receive an undergraduate degree. Several Hagan Scholars have earned over 175 credit hours in four years and a few have earned over 200 credit hours in four years by delaying graduation until the last semester of their fourth year in college.

The Hagan Undergraduate Scholarship and Hagan Graduate Scholarship are not intended to cover all graduation scenarios, only those in accord with HSF Policy. It is up to the recipient to determine if the scholarship is beneficial or not to them. There is no penalty if a Hagan Scholarship is given up by the recipient.